** SINDHI HIGH SCHOOL, HEBBAL**

**II Unit Test [2024-25]**

**Subject: Accountancy (055)**

**Class: XI Max. Marks: 25**

**Date: 20.11.2024 Reading Time: 8:10 to 8:20 am  
No. of Sides: 02 Writing Time: 8:20 to 9:20 am**

*General Instructions:*

1. *All Questions are compulsory, Marks of each question is indicated against the question.*
2. *Show the necessary working notes wherever required.*
3. *Question nos. 1 to 6 carries 1 mark each,*
4. *Question no. 5 carries 3 marks.*
5. *Question no.s 6 to 8 carries6 marks each.*
6. *All parts of an answer of each question should be written at one place.*
7. \_\_\_\_\_\_\_\_\_ a specific Reserve? **(1)**
   1. Workmen's Compensation Fund b, Investment Fluctuation Fund

c. Debenture redemption reserve d. All of the above

1. Original Cost of an asset is ₹3,50,000; its salvage value is ₹25,000; useful life 5 years. Annual Depreciation under Straight Line Method: **(1)**

a. ₹65,000 b. ₹85,000 c. ₹35000 d. ₹17,500

1. Under the straight line method, the book value of an asset never becomes zero. (True/False). **(1)**
2. When a cheque is deposited and collected by bank, the Pass Book is \_\_\_\_\_\_\_\_\_ . **(1)**  
   a) dishonoured b) debited c) credited d) written.
3. M/s. Dalmia Mills purchased machinery on April 1st, 2020 for ₹2,00,000 on credit from M/s Puja & sons and spent ₹10,000 for its installation. Depreciation is provided @10% p.a. on a written down value basis. Prepare Machinery Account for three years. Books are closed on March 31st every year. **(3)**
4. Prepare Double column Cash Book from the following transactions: **(6)**  
   2024 March 1 Cash in Hand ₹15,000, Cash at Bank ₹50,000   
    March 3 Purchased goods for cash ₹6000   
    March 5 Deposited in bank ₹5000   
    March 8 Cash sales ₹10,000   
    March 8 Issued cheque dated 18th March, 2024 to Chander ₹10,000.   
    March 10 Cash withdrew from bank for office use ₹2000  
    March 12 Received cash from Damini ₹3000, allowed her discount ₹100 against dues.   
    March 15 Received cheque from Nimrat ₹2000 and allowed her discount ₹75 against dues.
5. From the following particulars prepare Bank Reconciliation Statement as on 30th June 2019. **(6)**  
   a. Credit balance as per Pass Book ₹20,000.   
   b. A cheque for ₹3,500 was issued and paid by bank, recorded in Pass Book as ₹5,300.   
   c. Cheque deposited ₹9,700 collected by bank was not recorded in Cash Book.   
   d. Payment side of Cash Book was undercast by ₹100.   
   e. Electricity bill paid by bank ₹6,200 was recorded twice in Pass Book.
6. The following balance appears in the books of M/s Lakshmi and Sons. January 1st 2023: **(6)**  
   Truck Account - ₹57,600 & Provision for Depreciation - ₹25,920;   
   On 1st January, 2023 they decided to sell a Truck for ₹6,264. The machine was purchased on 1st January 2019 for ₹11,520. Prepare a Truck Account and the provision for Depreciation Account on 31st December 2023. The firm charges depreciation at 10% p.a. on the straight line method.  **\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\***